

TOWN OF MOUNT OLIVE  
BUDGET ORDINANCE AMENDMENT #1

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2024:

Section I. General Fund ARP Funds

A. Revenue

Transfer In – ARP Special Revenue Fund	10-3440-0100	\$ 232,000.00
Transfer In – ARP Special Revenue Fund	10-3440-0100	\$ 87,000.00

B. Expenditure

Employee Longevity	10-4110-5700	\$ 87,000.00
Capital Outlay - Equipment	10-4510-7401	\$ 232,000.00

Section II. Explanation

1. This amendment increases General Fund ARP revenue available for the current fiscal year in the amount of \$319,000.00. Expenditures are increased for the purchase of a new Limb Truck for \$232,000. The remaining expenditures are budgeted for one time employee bonus for all fulltime employees as of July 1, 2023.

Section III. Copy to Finance Officer

Copies of this Budget Amendment shall be delivered to the Finance Officer for the direction in the disbursement of funds.

Adopted this the \_\_\_\_\_ day of August 2023.

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Jammie Royall, Town Manager  
Town of Mount Olive, North Carolina

Attest:

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Sherry M. Davis, Town Clerk  
Town of Mount Olive, North Carolina