

ORDINANCE NO. 2020 -

BUDGET ORDINANCE FOR THE 2020-2021 FISCAL YEAR

Be it ordained by the Town Board of Commissioners of the Town of Mount Olive, North Carolina, that:

Section 1. There is hereby levied the following rates of tax on each hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2020, for the purpose of raising revenue from current year's property tax to finance the appropriations following this ordinance:

General Fund.....\$.64

Total Rate per \$100 Valuation of
Taxable Property..... \$.64

Such rates of tax are based on estimated total assessed valuation of real property for the purpose of taxation of \$254,062,030.00.00 and an estimated rate of collection of ninety-seven percent (97%).

Section 2. There is hereby requested a monthly refuse charge of \$18.00 against each residential customer located within the Town of Mount Olive that utilizes a roll out container service. All revenue collected through this source shall be deposited into the General Fund.

Section 3. All uncollected taxes shall, when collected, be placed in the General Fund.

Section 4. The following is a schedule of the estimated revenues anticipated by the Town of Mount Olive for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021.

GENERAL FUND

| | |
|-----------------------------|----------------------|
| Tax Revenues | \$2,974,075.00 |
| Charges for Services | \$ 906,088.00 |
| Miscellaneous Revenues..... | <u>\$ 101,910.00</u> |
| Estimated Revenues..... | \$3,982,073.00 |

WATER AND SEWER FUND

| | |
|-----------------------------|----------------|
| Charges for Services..... | \$3,552,843.00 |
| Miscellaneous Revenues..... | \$ 231,924.00 |
| Estimated Revenues..... | \$3,784,767.00 |

POWELL BILL FUND

| | |
|-------------------------------|---------------|
| Powell Bill Receipts..... | \$ 138,012.00 |
| Interest Earned..... | \$ 600.00 |
| Powell Bill Fund Balance..... | \$ 216,153.00 |
| Estimated Revenues..... | \$ 354,765.00 |

MUNICIPAL AIRPORT FUND

| | |
|--------------------------------|---------------|
| Charges for Services..... | \$ 244,857.00 |
| Wayne County Contribution..... | \$ 33,281.00 |
| Mount Olive Contribution..... | \$ 56,667.00 |
| Sales Tax Refund..... | \$.00 |
| Estimated Revenues..... | \$ 334,805.00 |

WAYLIN FIRE FUND

| | |
|--------------------------------|---------------|
| Wayne County Contribution..... | \$ 112,402.00 |
| Sales Tax..... | \$ 37,895.00 |
| Appropriation..... | \$ 12,300.00 |
| Duplin County Fire Tax..... | \$ 25,694.00 |
| Estimated Revenue..... | \$ 188,291.00 |

Section 5. There is hereby appropriated out of revenues of the Town for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 according to the following schedule:

GENERAL FUND

| | |
|----------------------|----------------|
| Governing Board | \$ 221,221.00 |
| Town Manager | \$ 198,867.00 |
| Administration | \$ 351,093.00 |
| Public Works..... | \$ 236,307.00 |
| Trash Department | \$ 441,130.00 |
| Planning/Inspections | \$ 142,583.00 |
| Municipal Buildings | \$ 294,137.00 |
| Police Department | \$1,363,795.00 |
| Fire Department | \$ 425,398.00 |
| Parks & Recreation | \$ 245,842.00 |
| Cemetery..... | \$ 61,700.00 |
| TOTAL GENERAL FUND | \$3,982,073.00 |

WATER AND SEWER FUND

| | |
|---------------------------------|----------------|
| Operation and Maintenance | \$2,800,946.00 |
| Debt Service and Insurance..... | \$ 677,770.00 |
| Reserve..... | \$ 306,051.00 |
| TOTAL WATER AND SEWER FUND | \$3,784,767.00 |

POWELL BILL FUND

| | |
|---------------------------|---------------|
| Operation and Maintenance | \$ 354,765.00 |
|---------------------------|---------------|

MUNICIPAL AIRPORT FUND

| | |
|---------------------------|---------------|
| Operation and Maintenance | \$ 334,805.00 |
|---------------------------|---------------|

WAYLIN FIRE FUND

| | |
|---------------------------|---------------|
| Operation and Maintenance | \$ 188,291.00 |
|---------------------------|---------------|

Section 6. Special Authorization Finance Officer

- A. The Finance Officer/Town Clerk shall be authorized to reallocate departmental appropriations among the various objects of expenditure, as he/she believes necessary.
- B. The Finance Officer /Town Clerk shall be authorized to effect interdepartmental transfers in the same fund not to exceed ten percent (10%) of the appropriated monies for the department whose allocation is reduced. A report of all such

transfers shall be made to the Town Board of Commissioners in the month following such transfer.

- C. He/she may make inter-fund transfers for a period of not more than ninety (90) days.
- D. Inter-fund transfers established within the budget document may be accomplished without recourse to the Town Board of Commissioners.
- E. Salary Grades and Salary Ranges: The assignment of classes to salary grades and salary ranges are adopted herein by reference as per attached spread sheet detailing positions and salaries by department.

Section 7. Utilization of the Budget and the Budget Ordinance.

This Ordinance and Budget Document shall be the basis of the financial plan for the Town of Mount Olive during the 2020-2021 Fiscal Year. The Finance Officer /Town Clerk shall administer the budget and he or she shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget. The Department of Administration shall establish records, which are in consonance with the budget and this Ordinance and the appropriate Statutes of the State of North Carolina.

Approved as to form only:

Kaye Anderson, Finance Officer/Town Clerk

Charles Brown, Town Manager