

Budget Ordinance for the City of Mount Olive

Fiscal Year 2022-2023

BE IT ORDAINED by the Governing Board of the City of Mount Olive, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore established for this Town:

| | |
|------------------------------|--------------------|
| Governing Board | \$ 154,800 |
| Town Manager | 103,200 |
| Administration | 300,400 |
| Public Works | 823,100 |
| Solid Waste | 413,100 |
| Inspections/Code Enforcement | 197,900 |
| Municipal Buildings | 65,000 |
| Police | 1,551,000 |
| Fire | 378,100 |
| Parks & Recreations | 372,500 |
| Cemetery | <u>50,000</u> |
| Total Appropriations | <u>\$4,409,100</u> |

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|--------------------------|--------------------|
| Tax Revenues | \$3,493,600 |
| Charges for Services | 755,500 |
| American Rescue Plan | <u>160,000</u> |
| Total Estimated Revenues | <u>\$4,409,100</u> |

Section 3: The following amounts are appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore approved for the town:

| | |
|-----------------|------------|
| Administration | \$ 264,700 |
| Water Treatment | 647,800 |

| | |
|------------------------|--------------------|
| Water Distribution | 286,700 |
| Waste Water Treatment | 1,031,100 |
| Waste Water Collection | 365,300 |
| Insurance | 176,000 |
| Debt Service | 454,200 |
| Capital Reserve | <u>459,000</u> |
| Total Appropriations | <u>\$3,684,800</u> |

Section 4: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|-----------------------------|--------------------|
| Water Usage | \$1,720,000 |
| Sewer Usage | 1,738,000 |
| Taps and Connection Fees | 14,500 |
| Late Fees and Other Revenue | <u>212,300</u> |
| Total Estimated Revenues | <u>\$3,684,800</u> |

Section 5: The following amounts are hereby appropriated in the Powel Aid Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore approved for the town:

| | |
|---|-------------------|
| Maintenance, Supplies and Contracted Services | <u>\$ 140,100</u> |
| Total Appropriations | <u>\$ 140,100</u> |

Section 6: It is estimated that the following revenues will be available in the Powell Aid Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|--------------------------|------------------|
| Powell Aid | \$140,000 |
| Interest Income | <u>100</u> |
| Total Estimated Revenues | <u>\$140,100</u> |

Section 7: The following amounts are hereby appropriated in the Municipal Airport Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore approved for the town:

| | |
|-----------------------------------|-------------------|
| Airport Operations and Management | \$300,000 |
| Capital Improvements | <u>34,000</u> |
| Total Appropriations | <u>\$ 334,000</u> |

Section 8: It is estimated that the following revenues will be available in the Municipal Airport Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|-----------------------------|-------------------|
| Aviation and Hanger Leases | \$ 51,700 |
| Wayne County | 33,300 |
| Gas Sales | 214,200 |
| Other Departmental Revenues | 800 |
| General Fund Contribution | <u>34,000</u> |
| Total Estimated Revenues | <u>\$ 334,000</u> |

Section 9: The following amounts are hereby appropriated in the Waylin Fire Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023 in accordance with the chart of accounts heretofore approved for the town:

| | |
|---|------------------|
| Maintenance and Operations | \$ 111,200 |
| Capital Outlay – Equipment and Vehicles | 100,000 |
| Transfer to Waylin Reserve Fund | <u>17,700</u> |
| Total Appropriations | <u>\$228,900</u> |

Section 10: It is estimated that the following revenues will be available in the Waylin Fire Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|----------------------------|------------------|
| Tax Revenue | \$215,000 |
| Other Revenues | 1,600 |
| Duplin County Contribution | <u>12,300</u> |
| Total Estimated Revenues | <u>\$228,900</u> |

Section 11. There is hereby levied a tax rate of sixty seven cents (\$0.67) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2022, for the purposes of raising revenue from current year's property tax to finance the appropriations in this ordinance:

The rate is based on a total valuation of property for the purposes of taxation of \$263,628,458.00 and a rate of collection of ninety seven point four percent (97.4%).

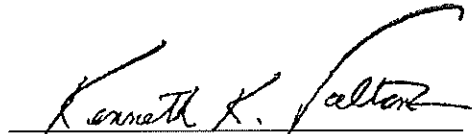
Section 12: The city Manager or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

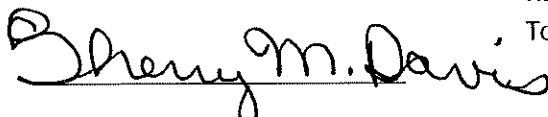
- A. Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations such as salaries.
- B. Transfers up to \$1,000 between departments including contingency appropriations, within the same fund. The budget officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- C. All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 13: The City Manager or a designee may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

Section 14: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 14th day of June 2022.


Kenny Talton, Mayor
Town of Mount Olive, North Carolina

Attest: 
Sherry M. Davis, Town Clerk
Town of Mount Olive, North Carolina