

TOWN OF MOUNT OLIVE

BUDGET ORDINANCE AMENDMENT #11

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2024:

Section I. Recognize Revenue for Airport Grants FY 23/24

A. Revenue

Airport Grant (36244.71.51 – Airport Safety Improvements)	36-3470-0004	\$ 3,750,000.00
NCCMT Account (Airport Improvements)	36-1080-0000	<u>\$ (3,750,000.00)</u>

B. Expenditure

Section II. Explanation

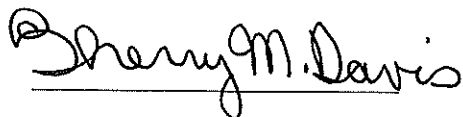
1. This amendment recognizes revenue for grants received by Mount Olive Municipal Airport. This grant's primary use will be for planning and construction of Airport Renovations and Safety Improvements.
2. Funds were moved from Southern Bank Airport Improvements account to NCCMT account per grant agreement rules and to collect all interest possible.

Section III. Copy to Finance Officer

Copies of this Budget Amendment shall be delivered to the Finance Officer for the direction in the disbursement of funds.

Adopted this 6th day of May 2024.

Attest:



Sherry M. Davis, Town Clerk
Town of Mount Olive, North Carolina



Jammie Royall, Town Manager
Town of Mount Olive, North Carolina

TOWN OF MOUNT OLIVE
BUDGET ORDINANCE AMENDMENT #12

BE IT ORDAINED by the Board of Commissioners of the Town of Mount Olive, North Carolina, that the following amendment be made to the Budget Ordinance for the fiscal year ending June 30, 2024:

Section I. Recognize Revenue for Interest Earned FY 23/24

A. Revenue

Interest Income	10-3290-0000	\$ 37031.14
Interest Income	12-3290-0000	\$ 6484.48
Interest Income	30-3290-0000	\$ 38,189.72
Interest Income	51-3290-0000	<u>\$ 32,077.20</u>
		\$ 118,782.54

B. Expenditure

Professional Services	10-4200-0400	\$ 18,515.57
Maintenance/ Repair	10-4510-1600	\$ 18,515.57
Departmental Supplies	12-5700-3300	\$ 6,484.48
Departmental Supplies	30-6600-3300	\$ 19,094.86
Contracted Services	30-6600-4500	\$19,094.86
Repair and Maintenance	51-5300-1600	<u>\$ 32,077.20</u>
		\$ 118,782.54

Section II. Explanation

1. This amendment recognizes revenue for interest earned on NCCMT accounts through various departments.
2. Additional expenditure items were increased in each fund to account for the increase in revenue.

Section III. Copy to Finance Officer

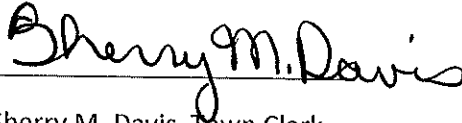
Copies of this Budget Amendment shall be delivered to the Finance Officer for the direction in the disbursement of funds.

Adopted this 6th day of May 2024.



Jammie Royall, Town Manager
Town of Mount Olive, North Carolina

Attest:



Sherry M. Davis, Town Clerk
Town of Mount Olive, North Carolina